LETTER

FROM

THE SECRETARY OF THE TREASURY,

ENCLOSING

Sundry Statements,

PREPARED

IN OBEDIENCE TO "AN ACT ESTABLISHING A MINT,

AND REGULATING

THE COINS OF THE UNITED STATES."

MARCH 16th, 1810.

ORDERED TO LIE ON THE TABLE.

WASHINGTON CITY:

PRINTED BY ROGER CHEW WEIGHTMAN.

1810.

TREASURY DEPARTMENT,

March 15th, 1810.

SIR,

I HAVE the honor to transmit herewith, a letter from the comptroller of the treasury, accompanied with sundry statements, which have been prepared in obedience to the act, entitled "An act establishing a mint, and regulating the coins of the United States," passed on the 2d of April, 1792.

I have the honor to be,

Very respectfully, Sir,

Your obedient servant,

ALBERT GALLATIN.

The Hon. the Speaker of the

House of Representatives.

TREASURY DEPARTMENT,

Comptroller's Office,

March 14th, 1810.

SIR,

THE statements herewith marked A. B and C. have been prepared pursuant to the seventh section of an act of Congress, passed 2d of April, 1792, entitled "An act establishing a mint, and regulating the coins of the United States." They contain all the information relative to the transactions of the mint which the settlements made at the treasury enable me to give.

I have the honor to be,

Sir,

With great respect,

Your obedient servant,

G. DUVALL.

Albert Gallatin, Esq.

(A.)

Statement of Gold and Silver coinage for 1809.

Statement exhibiting the balance of Gold and Silver remaining in the hands of the Officers of the Mint, on the 31st December, 1808; the amount of deposits from 1st January to 31st December, 1809; the different species of Coins made and paid on account of deposits; allowance for wastage and the balance remaining in the hands of the Officers of the Mint, on the said 31st December, 1809, to be accounted for on a future settlement.

	Oz.	Dwt.	Grs.	Dolls.	Cts.	Mls.
Balance of gold bullion, &c. remaining in the hands of the officers of the mint, December 31, 1808,	124	07	18	2,209	86	5
Gold bullion deposited, from 1st January to 31st December, 1809,	12,149	10	12	215,991	45	5
	12,273	18	06	218,201	32	0
Amount paid for deposits of gold, from the 1st January to the 31st December, 1809,	.	.	.	171,417	00	5
Add gold coins in the hands of the treasurer of the mint, 31st December, 1809,	.	.	.	21,576	71	5
				192,993	72	0
Deduct this sum, being a balance of gold coins in bank of the United States, on 31st December, 1808.	.	.	.	23,618	72	0
				169,375	00	0
Gold Coins made at the Mint, from 1st January to 31st December, 1809, viz.						
Half eagles, 33,875. Weight and value,	9,527	03	21	169,375	00	0
Gold bullion in the hands of the officers of the mint on 31st December, 1809,	2,712	09	06	48,219	99	0
Profit and loss for this sum allowed for wastage in the coinage of gold in year 1809,	34	02	03	606	33	0
As above,	12,273	18	06	218,201	32	0
Balance of silver bullion, &c. remaining in the hands of the officers of the mint, on 31st December, 1808,	192,023	15	06	221,565	06	0
Silver bullion deposited from 1st January to 31st December, 1809,	473,891	02	00	546,797	30	5
	665,914	17	06	768,362	36	5
Amount paid for deposits of silver, from 1st January to 31st December, 1809,	.	.	.	692,089	40	5
Add silver coins in the hands of the treasurer of the mint, on the 31st December, 1809,	.	.	.	26,978	50	0
				719,067	90	5
Deduct this sum, being a balance of silver coins in the bank of the United States, on 31st December, 1808,	.	.	.	11,691	90	5
				707,376	00	0
Silver coins made at the mint from 1st January to 31st December, 1809, viz.						
Half dollars, 1,405,810. Dismes, 44,710. Weight and value,	613,054	04	00	707,376	00	0
Silver bullion in the hands of the officers of the mint, on the 31st December, 1809,	50,762	17	23	58,565	87	0
Profit and loss for this sum allowed for wastage in the coinage of silver, in the year 1809,	2,097	15	07	2,420	49	5
As above,	665,914	17	06	768,362	36	5

COMPTROLLER'S OFFICE,

FEBRUARY 28, 1810.

ANDREW ROSS, *Clerk.*

(B.)

Statement of Copper Coinage, for 1809.

Dr. The Mint of the United States, in account of Copper purchased and coined from the commencement of the institution to 31 Dec. 1809. Cr.

	Averdupois wt.	Troy weight.	Cost of copper.
	lb. oz. drs.	lb. oz. grs.	Dls. cts. mls.
To amount of rough copper and copper planchets purchased from the commencement of the institution to 31st December, 1808, per statement marked B, accompanying the comptroller's letter of 1st March, 1809, - - - -	- -	768,889 2 2	213,632 71
To copper coinage for this sum, being the loss on the purchase of a bill of exchange on London, above par, - - - -	- -	- -	300 67
To amount of copper planchets fit for striking, purchased in the quarter, ending December 31, 1809,	44,800	54,444 5 6	15,589 84
Balance being the amount gained on the coinage of copper since the establishment, - -	- -	- -	37,331 52 5
		823,333 7 8	266,854 74 5

				Troy weight.	Value of copper at the rate of 7 dwt. to a cent.
				lb. oz. dwt.	Dls. cts. mls.
By amount of rough copper and copper planchets accounted for from the commencement of the institution, to the 31st December, 1808, per statement marked B, accompanying the comptroller's letter of the 1st March, 1809, - -				732,373 10 18	237,115 23
By amount of cents and half cents charged by the treasurer of the mint, as delivered to the treasurer of the United States, during the year 1809, viz.					
	Cents.	Half cents.			
In the 1st quarter,	48,500	20,930	equal to 589 65		
2d	161,367	286,572	3,046 53		
3d		176,000	880 00		
4th	102,600	520,000	3,620 00		
				23,730 06 06	8,136 18
Balance remaining on the 31st December, 1809, viz. In the hands of the treasurer of the mint, say cents, 73,500, and half cents, 508,000, - - -				9,552 01	3,275
In the hands of the chief coiner, copper planchets fit for striking, - - - - -				53,457 07 13	18,328 33 05
Profit and loss for this quantity of copper unaccounted for, - - - - - - -				4,219 05 11	
				823,333 7 8	266,854 74 5

COMPTROLLER'S OFFICE, March 1st, 1810.

ANDREW ROSS, *Clerk.*

(C.)

Summary statement of Gold, Silver and Copper for the year 1809.

Summary Statement, exhibiting the value of coins made at the Mint; the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of deposits; and the amount gained on the coinage of copper from the commencement of the institution to the 31st December, 1809.

Value of gold, silver and copper coins made at the mint, to the 31st December, 1808,		. . .	7,461,259 03 0
Ditto, gold coins made from 1st January to 31st December, per account herewith, marked (A.)		169,375 00 0	
Ditto, silver coins made from 1st January to 31st December, per said account herewith,		707,376 00 0	
Ditto, copper coins made from 1st January to 31st December, per account herewith, marked (B.)		8,136 18 0	
			884,887 18 0
Total value of gold, silver and copper coins,	*Dollars,*	. . .	8,346,146 21 0
Net charge on the coinage of gold, silver and copper to the 31st December, 1808, per account rendered,		328,809 10 5	
Add amount gained on the coinage of copper to the same period,		34,705 79 0	
		363,514 89 5	
From the above deduct amount of wastage on gold and silver to the same period, do. viz.	28,572 28 5		
To the above add the amount retained from deposits, do.	3,745 50 0		
		24,826 78 5	
			338,688 11 0
Add amount disbursed on account of the establishment from 1st January to 31st December, 1809,		. . .	20,998 91 0
Add also amount of wastage on gold and silver to the 31st December, 1808,		28,572 28 5	
Ditto, from 1st January to 31st December, 1809,		3,026 82 5	
		31,599 11 0	
From the above deduct the amount retained from deposits to 31st December, 1808.	3,745 50 0		
Also amount retained from 1st January to 31st December, 1809,	126 33 5		
		3,871 83 5	
			27,727 27 5
			387,414 29 5
Deduct amount gained on the coinage of copper from the commencement of the institution to the 31st December, 1809, per satement herewith, marked (B.)		. . .	37,331 52 5
Net amount chargeable to the coinage of gold, silver and copper from the commencement of the institution to the 31st December, 1809, including the cost of lots, building, machinery, &c.		*Dollars,*	350,082 77 0

COMPTROLLER'S OFFICE,

March 3d, 1810.

ANDREW ROSS, *Clerk.*

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